Living Income 101: A Beginners Guide to the Key Concepts

Key resource

Introduction to the concept of living income

- Introduction to the living income concept video
- Introducción al concepto de ingreso digno video
- Get more information about the concept: https://www.living-income.com/the-concept

Living Income Story

• To get access to this graphic and other information please visit our tools and resources page: https://www.living-income.com/tools-resources

Living income benchmark

- Global Living Wage Coalition
- ALIGN Tool
- Ghana Benchmark
- Ghana Benchmark Update
- Côte d'Ivoire Benchmark
- Cocoa Household Income Study Methodology

Tools and applications

- Living Income Reference Price Map and FAQ
- Global Living Wage Coalition
- Living Income Road Map Idh
- Income Measurement Guidance Tool
- Income Driver Calculator
- To get access to our guidance for companies and governments please visit https://www.living-income.com/tools-resources

Role of Sustainability Systems:

- <u>Living Income Company toolkit</u>
- <u>Living Income Government Guidance</u>

Upcoming Events

- November 5-8: <u>LICOP Workshop Living Income in Latin America: Towards a</u> <u>Prosperous Future</u>
- November 12: <u>Cocoa Household Income Study (CHIS) Methodology & Preliminary</u> Results webinar

Living Income Community of Practice

To keep engaged with the living Income Community of Practice subscribe to our newsletter, visit our website for upcoming events or join our LinkedIn group:

- https://www.living-income.com/about-us/get-involved
- LICOP newsletter
- <u>LICOP LinkedIn</u>



How does public reporting serve as a lever?

The EU law CSDDD requires that companies account for and take action to improve living income. However, there is still uncertainty about how that will be regulated.

How does forest protection help to improve living income?

Healthy forests can improve the yield of nearby crops through pollination support, ecological pest management, soil nutrient cycling, and water system regulation. Ecosystem services and carbon payments are also available for some farmers. Importantly, protecting forests from deforestation also keeps those farmers in supply chains that are now legally eligible to import into the EU, which often pays higher commodity prices.

What is an example of a living income requirement in a standard?

Example: Fairtrade Standards specify requirements that contribute to improving farmer incomes. Rainforest Alliance also include similar requirements in their certification program.

Sustainability systems also increasingly play a role to facilitate payment for ecosystem services which directly contributes to farmers' income.

what gaps still exist when it comes to data and tools for measuring/estimating actual incomes?

There has been growing alignment on living income data collection methodologies in the past year. But there is a lot of potential for pre-competitive data sharing to reduce the need for each actor to collect their own data. So less of a tool, but certainly a 'gap' in needs.